

# EXHIBIT 2



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1 was Logan that locked the people out, and  
2 it turns out what I'm hearing -- what I  
3 said today is that when all these people  
4 who got their tokens early on started  
5 dumping as the coin price was going up,  
6 like literally immediately following egg  
7 drop, Logan got upset that everybody was  
8 dumping on the project and that's why he  
9 -- which I'm assuming he tasked Eddie  
10 with it at the time, because I think  
11 Eddie was the one on the lead dev side,  
12 even though he's not a developer.

13 So I think the actual instruction to  
14 freeze those wallets came from Logan.

15 (Audio stopped.)

16 BY MR. PHILLIPS:

17 Q. Having listened to the first minute  
18 and a half or so of this audio file, can you  
19 identify it for us as a Discord call that you  
20 had with Mr. Findeisen on October 20, 2022?

21 A. Yeah, I believe it was October 20.  
22 Yeah, this is accurate.

23 Q. And did you make the recording?

24 A. Yes, I did.

25 Q. You said you believe it's accurate?

1 A. Yes.

2 Q. I'm going to play a portion for you  
3 that begins at 11:26, 11 minutes, 26 seconds,  
4 just give me a moment. This clip will be about  
5 three minutes, three and a half minutes.

6 (Audio recording played and transcribed  
7 as follows:)

8 MR. SCHIPELLITI: It was just nuts.

9 MR. FINDEISEN: That's so strange to  
10 me that he would --

11 MR. SCHIPELLITI: It makes no sense.

12 Like, dude, nothing -- bro, it's the  
13 fucking weirdest thing. Like I've worked  
14 with tons of different business owners,  
15 not tons of celebrities or anything, but  
16 like -- like this was my first major --  
17 like dealing with a celebrity agent-type  
18 of situation.

19 Like, dude, all business owners that  
20 I've ever talked with, very successful  
21 people, nobody has ever been like Jeff  
22 and, you know, that whole operation.

23 It's like they tried to be bad, like  
24 that's how bad it is. It's like you  
25 don't just accidentally become this bad.

1 It's like you have to actually try to  
2 make wrong choices.

3 MR. FINDEISEN: Yeah.

4 MR. SCHIPELLITI: Like every single  
5 thing for the past year, it was like  
6 every single thing, you'd have to try to  
7 make such a bad decision with, which  
8 makes no sense.

9 MR. FINDEISEN: Wow, wow. I don't  
10 get it, man. I don't get why they did --  
11 they did things this way. It's so  
12 strange. Like the way they just ran  
13 their whole business.

14 There's this real sense that I get,  
15 tell me if you kind of agree, a sense of  
16 incompetency where you go -- you know  
17 what, part of it is like -- part of it I  
18 think they, in their heads, want to have  
19 good intentions but they take on so many  
20 projects and so many different ideas, and  
21 Logan is constantly saying so many  
22 different things that they literally  
23 can't do all of it.

24 And I think they end up dropping a  
25 bunch of balls and hurting people, quite



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1 frankly, because anytime you get into an  
2 investment vehicle, you can't drop the  
3 ball, that's the whole problem. You  
4 can't just, you know, ask for investors  
5 into a company you're starting and then  
6 not take it seriously.

7 MR. SCHIPELLITI: Well, so -- and  
8 that's the biggest thing with this, and  
9 me and my partners have been saying this  
10 ever since the very beginning, like since  
11 April, before we were even working  
12 officially for them, it was always -- we  
13 always knew that, you know, at the  
14 beginning, it was a belief because we  
15 didn't know at that time.

16 But we had always believed that they  
17 really did have good intentions, but we  
18 always used the word incompetence.  
19 They'd have to be so incompetent for  
20 this, they're incompetent. Like it was  
21 always the incompetence.

22 And even up until right now, like I  
23 truly believed that Jeff really meant to  
24 do well with the project, same with  
25 Logan. You could hear it in Logan's

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1 voice in that -- I think it was the only  
2 AMA that he had back in like the first  
3 week of October last year, you can hear  
4 in his voice that he really wants this  
5 project to be successful --

6 MR. FINDEISEN: Sure --

7 MR. SCHIPELLITI: -- and onboard  
8 people and dot our T's. You know, all  
9 that stuff that a lot of people probably  
10 think is just him trying to hype people  
11 up to do cash grab. I never think that  
12 that's what it was about.

13 I think that they just meant well  
14 but had the wrong team working for them  
15 at the beginning. And then, I think they  
16 were just in the constant rat race of  
17 trying to Band-Aid everything up. And,  
18 you know, they had Vatom who was working  
19 off of bad smart contracts that were  
20 written with no future skill ability in  
21 mind.

22 So it was like instead of someone  
23 going in and just saying, you know what,  
24 this system is fucked, we have to rebuild  
25 from the start and that is just what it's

1 going to take to have a successful  
2 project. Everybody in it kept trying to,  
3 you know, toss an extra Band-Aid on the  
4 wound.

5 (Audio stopped.)

6 BY MR. PHILLIPS:

7 Q. I'll stop the audio there at  
8 14 minutes and 53 seconds.

9 In the clip that we just heard from  
10 this October 20th, 2022 call between you and  
11 Mr. Findeisen, did Mr. Findeisen express to you  
12 the view that there's a sense of incompetency  
13 on the part of Mr. Paul and Mr. Levin?

14 MR. DAVIS: Objection, leading.

15 Objection, form.

16 A. Yes, that's correct.

17 BY MR. PHILLIPS:

18 Q. Did Mr. Findeisen convey to you that  
19 he believed that Mr. Levin and Mr. Paul had  
20 good intentions but that they take on too many  
21 projects and can't do all of them?

22 MR. DAVIS: Objection, leading.

23 Objection, form.

24 A. Yes, that's correct.

25 BY MR. PHILLIPS:

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1 Q. When Mr. Findeisen spoke of having a  
2 sense of incompetency, did you understand him  
3 to be referring to Mr. Paul and Mr. Levin's  
4 stewardship of the CryptoZoo project?

5 MR. DAVIS: Objection, form.

6 Objection, leading.

7 A. When you say stewardship, you just  
8 mean like them as like leaders? Yes, that's  
9 correct.

10 BY MR. PHILLIPS:

11 Q. Did you convey to Mr. Findeisen that  
12 you agreed with that assessment based on your  
13 personal experience with the CryptoZoo project?

14 MR. DAVIS: Objection, leading.

15 Objection, form.

16 A. Yes, that's correct.

17 BY MR. PHILLIPS:

18 Q. In the clip that we just heard from  
19 this October 20, 2022 discussion, did you tell  
20 Mr. Findeisen that you and your partners always  
21 knew that Mr. Paul and Mr. Levin had good  
22 intentions for the CryptoZoo project?

23 MR. DAVIS: Objection, leading.

24 Objection, form.

25 A. Yes, that's correct.

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1 BY MR. PHILLIPS:

2 Q. Did you further convey to

3 Mr. Findeisen that the issues the project faced

4 under their stewardship were a result of

5 incompetence rather than any ill intent?

6 MR. DAVIS: Objection, leading.

7 Objection, form.

8 A. That's correct.

9 BY MR. PHILLIPS:

10 Q. Did you repeat again to

11 Mr. Findeisen that you truly believed that

12 Mr. Levin and Mr. Paul meant to do well with

13 the CryptoZoo project?

14 MR. DAVIS: Objection, leading.

15 Objection, form.

16 A. That's correct.

17 BY MR. PHILLIPS:

18 Q. Did Mr. Findeisen dispute that

19 assessment --

20 MR. DAVIS: Objection, form.

21 BY MR. PHILLIPS:

22 Q. -- in his conversations with you?

23 MR. DAVIS: Same objection, form.

24 A. In any conversations?

25 BY MR. PHILLIPS:

1 Q. Yes.

2 A. I believe there were times.

3 Q. Okay. Tell me about that.

4 MR. DAVIS: Objection, form.

5 A. I don't remember the specific

6 moments in the conversation, but I just

7 remember there were a lot of times in my

8 conversations with him where he -- I almost

9 felt pressured to -- trying to think of the

10 right way to put it. It was almost like he

11 really -- he needed someone to point the finger

12 at, and I feel like he really wanted to point

13 the finger at Jeff and Logan but, ultimately --

14 yeah, I just don't know where exactly in the

15 conversations those are.

16 MR. DAVIS: Objection,

17 nonresponsive.

18 BY MR. PHILLIPS:

19 Q. And you that said you felt pressured

20 by those conversations with Mr. Findeisen.

21 Can you tell me what you meant by

22 that?

23 MR. DAVIS: Objection, form.

24 A. If I recall correctly, there were

25 certain times in the conversations where he

1 would say something to me along the lines of --  
2 along the lines of like painting Logan as the  
3 villain, in other words, and then, like, would  
4 you agree with this? Or, oh, you've got to  
5 agree with this, like, you know, rhetorically  
6 speaking. And then I would have to go back and  
7 basically challenge it. And say like, no, I  
8 don't believe that, or whatever it was that I  
9 didn't believe.

10 BY MR. PHILLIPS:

11 Q. So did you feel that he was pushing  
12 you to portray Mr. Paul as a villain?

13 MR. DAVIS: Objection, leading.

14 Objection, form.

15 A. I don't know if it was intentionally  
16 pushing me. I would say the better way to put  
17 it is that he wanted -- he was trying to seek  
18 that from me. I didn't feel like he was trying  
19 to get me to lie or answer it that way.

20 BY MR. PHILLIPS:

21 Q. In your discussions with  
22 Mr. Findeisen, did you feel that he had a  
23 preconceived narrative when it came to how he  
24 wanted to portray Mr. Paul?

25 MR. DAVIS: Objection, form.

1           Objection, leading.

2           A.    Yeah, I would agree with that, and I  
3    think that all of the times in the conversation  
4    where I had mentioned that, you know, I don't  
5    think Logan and Jeff had any bad intent,  
6    they're just incompetent, a lot of my reasons  
7    for saying it that many times that I did was  
8    because I didn't -- I didn't want that to be  
9    like the highlight of this. I wanted the  
10   highlight to be truth of it, which is, you  
11   know, figuring out what's going on with Eddie,  
12   what is going on all the other things. I  
13   didn't want him to twist my words.

14               MR. DAVIS:  Objection,  
15               nonresponsive.

16   BY MR. PHILLIPS:

17           Q.    In the clip we just heard from the  
18   October 20, 2022 call, you made reference to a  
19   rat race of trying to Band-Aid everything up.  
20   Do you recall that?

21           A.    I do recall that.

22           Q.    Can you explain what you meant by  
23   that?

24           A.    Yeah, so the Band-Aid up part, I  
25   would say it's just like all the previous



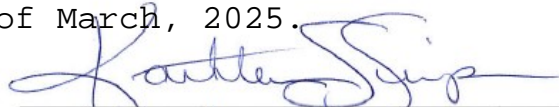
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## C E R T I F I C A T E

STATE OF OHIO :  
COUNTY OF CLERMONT : SS

I, Kathy S. Simpson, RPR, the undersigned, a duly qualified and commissioned notary public within and for the State of Ohio, do certify that before the giving of his deposition, LUCIANO SCHIPELLITI, was by me first duly sworn to depose the truth, the whole truth and nothing but the truth; that the foregoing is the deposition given at said time and place by LUCIANO SCHIPELLITI; that I am neither a relative of nor employee of any of the parties or their counsel, and have no interest whatever in the result of the action.

IN WITNESS WHEREOF, I hereunto set my hand and official seal of office at Cincinnati, Ohio, this 28th day of March, 2025.



Kathy S. Simpson, RPR  
Notary Public - State of Ohio  
My commission expires March 21, 2027

Kathy S. Simpson, RPR  
Notary Public - State of Ohio  
My commission expires March 21, 2027